

109TH CONGRESS
1ST SESSION

H. R. 176

To facilitate homeownership in high-cost areas.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 2005

Mr. GARY G. MILLER of California (for himself and Mr. FRANK of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To facilitate homeownership in high-cost areas.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Single Family
5 Loan Limit Adjustment Act of 2005”.

6 **SEC. 2. FHA SINGLE FAMILY HOUSING MAXIMUM MORT-**
7 **GAGE LIMIT.**

8 Section 203(b)(2)(A) of the National Housing Act
9 (12 U.S.C. 1709(b)(2)(A)) is amended—

10 (1) in clause (i), by striking “95 percent” and
11 inserting “100 percent”;

1 (2) in clause (ii)—

2 (A) by striking “87 percent ” and insert-
3 ing “100 percent” ; and

4 (B) by striking “for Fiscal Year” and in-
5 serting a comma; and

6 (3) by moving subparagraph (A), including
7 clauses (i) and (ii) of such subparagraph, 2 ems to
8 the right.

○